

**COURSE : III B.COM (CA)**  
**SEMESTER :VI**  
**SUBJECT :ENTREPRENEURIAL DEVELOPMENT**  
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### **UNIT: I**

**SYLLABUS:** Entrepreneurship-meaning-types-qualities of entrepreneurs-classification of entrepreneurs-factors influencing entrepreneurship-functions of entrepreneurs.

### **Meaning of Entrepreneurship:**

Entrepreneurship refers to the concept of developing and managing a business venture in order to gain profit by taking several risks in the corporate world.

(OR)

Entrepreneurship is the willingness to start a new business.

## **Meaning of Entrepreneur:**

The word entrepreneur is derived from French word which means “to do something”. Entrepreneur refers to a person who establishes his own business in order to earn profit.

## **Types of Entrepreneurship:**

1. Small Business Entrepreneurship
2. Large Company Entrepreneurship
3. Social Entrepreneurship
4. Innovative Entrepreneurship
5. Imitator Entrepreneurship
6. Buyer Entrepreneurship
7. Researcher Entrepreneurship
8. Hustler Entrepreneurship

## **Classification of Entrepreneur:**

### **1. On the Basis of Clearance of Classification:**

- An innovating entrepreneur
- Imitating entrepreneur
- Fabian entrepreneur
- Drone entrepreneur

**2. On The basis of types of Business:**

- Trading Entrepreneur
- Manufacturing Entrepreneur
- Agricultural Entrepreneur

**3. On the Basis of use of Technology:**

- Technical Entrepreneur
- Non-Technical Entrepreneur

**4. On The Basis of Gender:**

- Men Entrepreneur
- Women Entrepreneur

**5. On The basis of Motivation:**

- Pure Entrepreneurs
- Induced Entrepreneurs
- Spontaneous Entrepreneurs

**6. On The basis of Size of Enterprises:**

- Small-scale Entrepreneurs
- Medium-scale Entrepreneurs
- Large –scale Entrepreneurs.

**Qualities of entrepreneurs:**

- Self discipline
- Persistence

- Creativity
- Professionalism
- Risk –Taking
- Passion
- Planning
- Knowledge
- Social Skills
- Open- Mindedness

### **Factors Influencing Entrepreneurship:**

- Creativity And Accumulation of Ideas
- Risk Tolerance and taking advantage of Opportunities
- Responsiveness to Opportunities
- Leadership and inspiring Others
- Intellectual Property Rights

### **Functions of entrepreneurs:**

- Taking Initiative
- Organizing Resources
- Identifying Opportunities and Prospects
- Risk Taking
- Decision Making
- Technology Transfer and Adaptation
- Innovation

- Fostering Autonomy
- Social Responsibility
- Public Relations
- Experience Sharing
- Managerial Roles

Books Referred:

Entrepreneurship Development in India by Dr.C.P Gupta Dr.  
N.P.Srinivasan