

COURSE : III B.COM (CA)
SEMESTER :VI
SUBJECT :ENTREPRENEURIAL DEVELOPMENT
SUBJECT CODE :18BCA66S
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UNIT: IV

SYLLABUS: Project management-project identification-techniques of project appraisal and preparation of project report.

PROJECT MANAGEMENT:

Project Management is the process of leading the work of a team to achieve goals and meet success criteria at a specified time. The primary challenge of project management is to achieve all of the project goals within the given constraints.

The five phases of project management include conception and initiation, planning, execution performance/monitoring and project close.

PROJECT IDENTIFICATION:

Project Identification is a process to assess each project idea and select the project with the highest priority concerned with collection, compilation and analysis of economic data for the eventual purpose of locating possible opportunities for investment.

Project Identification & Selection could be from several sources:

- Progressive Farmers
- Entrepreneurs
- Technical Experts
- Local leaders
- Bankers
- Mass Media
- National Policies.

CLASSIFICATION OF PROJECT:

1. Quantifiable and Non-quantifiable

2. Sector Project

- Agriculture sector
- Irrigation & Power
- Transport & Communication
- Social Services

3. Techno-Economic Project

- Factor intensity oriented classification
- Cause-oriented
- Magnitude oriented classification

OBJECTIVES OF PROJECT:

- To boost employment.
- To increase export.
- To raise foreign capital for eg., SEZ.
- To support present investors in business activities for eg., Infrastructure projects like airports, roads, education projects, Polio eradication projects, etc.
- Selecting Best Investment Proposal.
- Risk Identification.

STEPS IN PREAPRATION OF PROJECT REPORT:

Step 1: Decide on the 'Terms of reference'.

Step 2: Decide on the procedure.

Step 3: Find the information.

Step 4: Decide on the structure.

Step 5: Draft the first part of your report.

Step 6: Analyze your findings and draw conclusions.

Step 7: Make recommendations.

Step 8: Draft the executive summary and table of contents.

Step 9: Compile a reference list.

Step 10: Revise your draft report.

TECHNIQUES USED TO FIND OUT BEST PROJECT:

- Project Management and Review Technique
- Critical Path technique
- Capital Budgeting Technique
- Program Evaluation and Review Technique
- Critical chain Technique
- Classic Technique
- Agile Project Management
- Rational Unified Process.
- Extreme Project Management

TECHNIQUES OF PROJECT APPRAISAL:

- Economic Analysis
- Financial Analysis
- Market Analysis
- Technical Feasibility
- Management Competence

PREPARATION OF PROJECT REPORT:

1. Decide the Objective.
2. Understand your Audience.
3. Report Format and Type.
4. Gather the Facts and Data.
5. Structure the Report.
6. Readability.
7. Edit.

Books Referred:

Entrepreneurship Development in India by Dr.C.P Gupta Dr.
N.P.Srinivasan